

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Coop. Dept., - Liquidation of Cooperative Marketing Society Ltd., Kodangal of Mahabubnagar District – Disposal of Godown with open land of the society – Permission for disposal – Orders- Issued.

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

G.O.Rt.No.773.

Dated:29-6-2009

Read the following:-

- 1.From CC&RCS., Hyd., Lr.Rc.No.8551/2008/MII, Dated:17.4.2008.
- 2.Govt.Memo.No.12490/Coop.I(2)/2008-2, Dated:20.2.2009.
- 3.From the Collector, Mahabubnagar, Lr.Rc.No.2833/1987-A,Dt.20-04-2009.

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ORDER:

The CC&RCS., AP., Hyd., in the reference 1st read above has stated that the District Cooperative Officer, Mahabubnagar has reported that the Cooperative Marketing Society Ltd, Kodangal of Mahabubnagar District was under dormant state of affairs over a long period and the society was marked for liquidation and the Sub Divisional Cooperative Officer, Kodangal was appointed as liquidator of the society. The society has an old dilapidated building with 715 sq. yards of land situated at Kodangal village and it is the only immovable property possessed by the society. As against the said asset the society has to discharge following liabilities worth of Rs.49,022.15 ps only as detailed below:-

1.Share capital contribution due to Govt.	- Rs. 5,821-15 PS
2.Godown loan due to Government	- Rs.12,959-00
3.Due to DCMS, Mahabubnagar	- Rs.30,242-00

	Rs.49,022-15 ps

The CC&RCS., has also stated that the DCO, Mahabubnagar has reported that in order to complete the liquidation process the liquidator has to dispose off the Societies assets and discharge its liabilities. The CC&RCS., has therefore requested the Govt., to accord permission in term of Govt.Memo.No.16979/Coop.I(2)/2007, Dt:19.12.2007 to the liquidator of Cooperative Marketing Society Ltd., Kodangal to dispose off the said Godown with open land in public auction.

In the reference 3rd read above the Dist., Collector Mahaboobnagar has stated that as per the records of the Dist. Coop. Officer, M'nagar the Coop. Marketing Society Ltd., Kodangal was under dormant condition for several years and sustaining losses continuously. The society was identified as one of the non-viable societies in the Dist., and the Addl. Registrar, O/o the CC&RCS., AP., Hyd., vide Procds. R.C.No.13828/2/87SW(M), Dt.24.4.87 ordered for winding up its affairs under single window delivery scheme. It is noticed that due to various reasons, such as, not updating the audit of the society, frequent transfers of employees appointed as liquidators etc, the liquidation process has not been completed so far. . The Dist.Collector has further stated that in order to complete

the liquidation process the liquidator has to dispose off the society's assets and discharge its liabilities, and it is inevitable to dispose off the said old building with 715 sq. yards of land by the liquidator.

Government after careful consideration of the matter hereby accord permission to the liquidator of the Coop. Marketing Society Ltd., Kodangal Mahaboobnagr Dist., to dispose of the said building with open land, strictly in accordance with the instructions stipulated in Govt.Memo.No. 16979/Coop.I (2)/2007, Dt.19.12.2007, and the Govt., dues, liabilities shall be discharged in the first instances, subject to the following conditions:-

1. Wide publicity shall be given through the largest circulated daily News papers.
2. The procedure of sealed tenders cum public auction shall be conducted in a transparent way under the supervision of Dist., Collector or his nominee.
3. The District Level Committee on the disposal of unserviceable asset shall ensure compliance of the above conditions.

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.KISHORE
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation and Registrar of Cooperative Societies A.P., Hyderabad.
The liquidator, Kodangal District Cooperative Marketing Societies, Mahaboobnagar District.
Copy to:
The Collector, Mahaboobnagar, thro CC&RCS., Hyderabad.
PS to Minister (Coop)
PS to Principal Secretary (Coop)
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER